

UNSECURED REVOLVING CREDIT ACCOUNT

THE RESPONDER

A PERFECT MATCH TO YOUR
BORROWING NEEDS



Police Credit Union
Because there's strength in unity



THE RESPONDER. AS FLEXIBLE AS YOUR CHANGING NEEDS

There may be some situations where a fixed term loan for that large purchase might not be right for you.

That's when a Responder revolving credit facility possibly could be. It's designed to give you flexibility to cover those smaller, unexpected expenses or those regular, ongoing commitments. And it's almost certainly cheaper than a credit card or store card loan carried over from month to month.

You can arrange a Responder loan* for an initial sum and then take out further loans*, up to six times per year, with the flexibility to change the repayment term of the new combined outstanding balance to suit your own situation.

We can offer any PCU member a Responder revolving credit facility up to ten times the savings level with a maximum of £10,000 (as a member, you'll already be saving at least £10 per month in a PCU Rewarder account).

Serving or retired police officers, police staff or any relative aged over 18 who is living in the member's household are eligible to apply for a Responder loan.

As a special extra, you benefit from **free Life Insurance** up to the age of 65**, which, in the event of a claim, means your outstanding loan balance is cancelled.

EVEN MORE FLEXIBILITY

If you wish, you can pay off part of your loan with a lump sum. Your monthly repayments will stay the same but the term of the loan will be diminished and the total amount of interest paid reduced.

Or you can pay off the whole loan, so that there'll be no more interest to pay. Either way, there are no penalties.

The Responder has a typical APR of 11.68%.

If you see a lower APR advertised elsewhere – it's worth checking what you will actually pay per month and whether you get the same flexibility, security and life insurance at no extra cost.

If, on reflection, you require a fixed term loan, please see our **Resourcer** leaflet for loans up to £20,000 over a maximum term of five years at a typical APR of 8.8%.

Now take a look at the typical Responder loan repayments on the next page.

A MARVELLOUSLY FLEXIBLE LOAN

The great thing about Responder is 'it does what it says on the can' – responds to your changing financial needs.

But if you do find you need different types of loans for different situations – for example a one off loan for a car but a revolving credit loan for the more regular, smaller commitments – you can spread a maximum loan of £20,000 over up to three loans, such as two Resourcer fixed term loans and one Responder revolving credit facility.

TYPICAL REVOLVING CREDIT LOAN REPAYMENTS (WITHOUT OPTIONAL INSURANCE) – TYPICAL APR 11.68%

The table below is for a guide only. Please visit our website (www.policecu.co.uk) to use the Loan Calculator for your specific requirements or contact your nearest branch office.

	£500	£1,000	£1,500	£2,000	£2,500	£3,000	£3,500	£4,000
12 months	£44.35	£88.70	£133.05	£177.40	£221.75	£266.10	£310.45	£354.80
18 months	£30.42	£60.83	£91.25	£121.67	£152.08	£182.50	£212.92	£243.33
24 months	£23.46	£46.92	£70.39	£93.85	£117.31	£140.77	£164.23	£187.70
36 months	£16.53	£33.06	£49.59	£66.12	£82.65	£99.18	£115.72	£132.25
48 months	–	–	–	–	–	£78.53	£91.72	£104.71
60 months	–	–	–	–	–	£66.25	£77.29	£88.33

	£4,500	£5,000	£5,500	£6,000	£7,000	£8,000	£9,000	£10,000
12 months	£399.15	£443.50	£487.85	£532.19	£620.89	£709.59	£798.29	£886.99
18 months	£273.75	£304.17	£334.58	£365.00	£425.83	£486.67	£547.50	£608.33
24 months	£211.16	£234.62	£258.08	£281.54	£328.47	£375.39	£422.32	£469.24
36 months	£148.78	£165.31	£181.84	£198.37	£231.43	£264.49	£297.55	£330.62
48 months	£117.80	£130.88	£143.97	£157.06	£183.24	£209.42	£235.59	£261.77
60 months	£99.37	£110.42	£121.46	£132.50	£154.58	£176.66	£198.75	£220.83

SLEEP EASY. WE OFFER INSURANCE TO COVER THE DIFFICULT TIMES

Obviously, accident or incapacity would make it hard for you to keep up repayments. No problem – because we offer two kinds of policy which you can pay in instalments along with your loan repayments – see the application form included with this leaflet or, for full details, our Protector Payment Protection Insurance leaflet – or log onto www.policecu.co.uk

You can select from:

Accident, Sickness and Unemployment
or **Accident and Sickness**.

Naturally, you'll be paying a regular premium, but no interest on this.

Please note that you can only take out Protector Payment Protection Insurance when first applying for the loan.

RESPOND NOW!

We want to make choosing the right loan as straightforward as possible.

Step 1: Be sure you want a Responder Revolving Credit Account. If you think a Resourcer Fixed Term Loan would be better for you, see our Resourcer leaflet or visit our website.

Step 2: Decide how much you want to borrow and for how long. See the chart above to work out your loan repayment.

Step 3: Ensure you can afford the likely repayments alongside your other regular outgoings.

THE RESPONDER REVOLVING CREDIT APPLICATION FORM

PCU ACCOUNT NUMBER

(IF KNOWN)

PERSONAL DETAILS

Surname (Mr/Mrs/Miss/Ms)

First Name Middle Name

Home Address

Postcode

Home Tel Work Tel

Mobile Email

Date of Birth *(Applicants must be 18 years of age or older)*

National Insurance Number

Time at current address Owner Tenant With Parents

(If less than 3 years, please provide details of your previous addresses below)

If owned, approx value **£** If mortgaged, approx mortgage **£**

Number of dependants

EMPLOYMENT DETAILS

Police Officer/Police Staff/Police Pensioner/Family Member (Delete as appropriate)

Warrant No./Payroll No./Pension No.

Employer Position held

Length of service Full/Part time

Work/Station address

LOAN DETAILS

Loan amount requested **£** over months *£100 to £2,999 – up to 36 months
£3,000 to £10,000 – up to 60 months*

Purpose of Loan

I wish to save **£** per month

You must continue to save a minimum of £10 per month in your main Rewarder account whilst repaying your loan. The savings in the main Rewarder account will not be available for withdrawal until the loan balance is lower than the savings balance. Full details are shown in the Credit Agreement.

Loan issue details:

(A) Cheque payable to: Sent to home address/collect
or

(B) BACS: Bank Name Account Name
Sort Code Account Number

FINANCIAL INFORMATION

(Please specify monthly amounts)

INCOME

	Member	Partner
Average take home pay	£ <input type="text"/>	£ <input type="text"/>
Any other income	£ <input type="text"/>	£ <input type="text"/>
Benefits (e.g. Child benefit, Working family tax credit)	£ <input type="text"/>	£ <input type="text"/>
Total Income	£ <input type="text"/>	£ <input type="text"/>

For the purpose of free life cover up to the age of 65

I declare that I am in good health with no pre-existing medical conditions

Yes No

If no, my pre-existing medical condition is

MONTHLY EXPENDITURE

Rent/Mortgage	£ <input type="text"/>
Utilities(Gas/Elec/Water)	£ <input type="text"/>
Council tax	£ <input type="text"/>
Telephone & mobile	£ <input type="text"/>
Travel exps (inc motor costs)	£ <input type="text"/>
Insurance	£ <input type="text"/>
TV licence/Sky/cable	£ <input type="text"/>
CSA payments	£ <input type="text"/>

Loans/Credit cards/HP/Store cards

List company or card:

<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>

Total Expenditure £

If you are the subject of any of the following please tick the relevant box and provide further information

County Court Judgement Undischarged Bankrupt IVA Payment Plan
Mortgage/Loan arrears Currently on sick leave Maternity leave

To qualify for a loan/credit ALL sections MUST be completed in FULL

Failure to comply may delay the processing of the loan/credit application.

IMPORTANT NOTICE: Police Credit Union Ltd reserve the right to carry out credit checks

DECLARATION (important – please read carefully)

I declare that I am not indebted to any other Credit Union, bank or loan agency as a borrower, guarantor or surety (except as stated above) and I declare that neither I nor any company of which I am a shareholder or director is the subject of any bankruptcy or insolvency proceedings or an interim or administration order either now or pending or threatened pursuant to the Insolvency Act 1986.

I declare that the facts, matters and statements made herein are for the purpose of obtaining the loan and are true, complete and accurate in all respects and I acknowledge that if any such facts, matters or statements are not true, complete and accurate in all respects the Credit Union is entitled to refuse the application for the loan or take civil or criminal proceedings against me if the loan has been granted.

Applicant's signature Date

Data Protection Statement

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with Police Credit Union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery, for which purpose we hold a Category F Consumer Credit Licence.

THE RESPONDER. ALL IT TAKES IS A LITTLE APPLICATION

You can apply for your loan at any of our seven regional branch offices:

- In person (please check the office opening hours)
- By telephone
- By post (using the completed form from this leaflet or one downloaded from our website)
- By fax.

If your loan is approved, we will send you an agreement to sign and return, letting you know the actual monthly repayment. When we've received your signed agreement, we'll issue your loan within a few days.

Please fill in the forms using a ball point pen and return to your nearest PCU branch, or to:

Police Credit Union Ltd, Head Office,
Guardians House, 2111 Coventry Road,
Sheldon, Birmingham B26 3EA

If you don't know the address of your local branch, please phone the branch number shown on the back of this leaflet or visit www.policecu.co.uk

*Loans subject to status, conditions and credit checks to persons aged 18 or over. Written quotations for loans available on request.

**Life Insurance is offered subject to conditions.

The Police Credit Union is authorised and regulated by the Financial Services Authority.

BEFORE YOU RETURN YOUR FORM, PLEASE REMEMBER TO:

- Complete Personal Details Section
- Complete Employment Details Section
- Complete Loan Details Section
- Complete Financial Information Section
- Read Declaration in full
- Sign and date Form
- Complete Payment Protection Insurance Application Form – this form must be completed whether or not you wish to take out the cover

OFFICE USE ONLY

Rewarder 1:

Rewarder 2:

Responder:

Resourcer 1:

Resourcer 2:

Total Loan Balance:

For a period of:

APR:

THE PROTECTOR

POLICE CREDIT UNION LTD

PAYMENT PROTECTION INSURANCE APPLICATION FORM

Police Credit Union Ltd can arrange insurance cover should you be unable to work for more than 30 days due to an accident, sickness or involuntary unemployment. This insurance is provided by CGU Insurance plc. Police Credit Union Ltd does not provide advice as part of this application form but simply asks you to complete the following questions for guidance for yourself so that you may decide if you wish to include payment protection insurance on your loan.

Yes No

Are you between the ages of 18 and 65 and not in receipt of a state retirement pension?

Do you live in the United Kingdom, Channel Islands or Isle of Man?

Are you currently working, and have you been in continuous employment of at least 16 hours per week for the previous 6 months?

Are you applying for a loan that has a repayment term of greater than 12 months?

If you are unable to work through accident, sickness or unemployment for more than 30 days would you like an insurance policy to cover your loan repayments to the credit union?

If you have answered "No" to any of the first 4 questions above then you are not eligible for our payment protection insurance.

If you have answered "Yes" to all of the questions above, this would be consistent with someone who requires payment protection insurance. If you are aware that your place of work has a non-compulsory redundancy policy then you may wish to consider accident and sickness cover only.

The cost for accident, sickness and unemployment cover is £6.48 per £100 of repayment. The cost for accident and sickness cover is £4.04 per £100 of repayment. The premiums for this insurance will be in addition to your repayment.

Policy Exclusions

Any medical condition or disease that you know of, or should reasonably be aware of on the start date, or any medical condition for which you have received treatment, or advice for or were referred for investigation during the 12 months immediately before the start date and which recurs within 12 months of the start date will not be covered.

You will not receive monthly benefit for unemployment that you are notified of, or which occurs within 60 days of the start date.

Please indicate your preference. Non indication will delay your loan application.

I wish to insure my loan for accident, sickness and unemployment cover.

I wish to insure my loan for accident and sickness cover only.

I do not wish to take any form of payment protection insurance, and I am aware that I will still be liable to make repayments to the Credit Union should I be unable to work through accident, sickness or unemployment.

Full policy details will be provided with your loan agreement along with a summary of the details above and a disclosure statement detailing the insurance services that Police Credit Union Ltd provide. You have the right to cancel this insurance up to 14 days after the start date of the policy.

If you have a claim before you are in receipt of the policy documentation then please contact your Credit Union office.

Signed

Name

Date

PCU Account No.

LOCAL BRANCHES:

Birmingham

0121 700 1117

Bristol

01275 874209

Exeter

01884 33768

Liverpool

0151 777 4475

Middlesbrough

01642 301465

Newcastle

01661 868897

Welwyn Garden City

01707 638716

Please contact Police Credit Union
Head Office for Local Branch addresses
or visit our website at www.policecu.co.uk

POLICE CREDIT UNION LTD HEAD OFFICE

**GUARDIANS HOUSE, 2111 COVENTRY ROAD,
SHELDON, BIRMINGHAM B26 3EA**

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www.policecu.co.uk

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