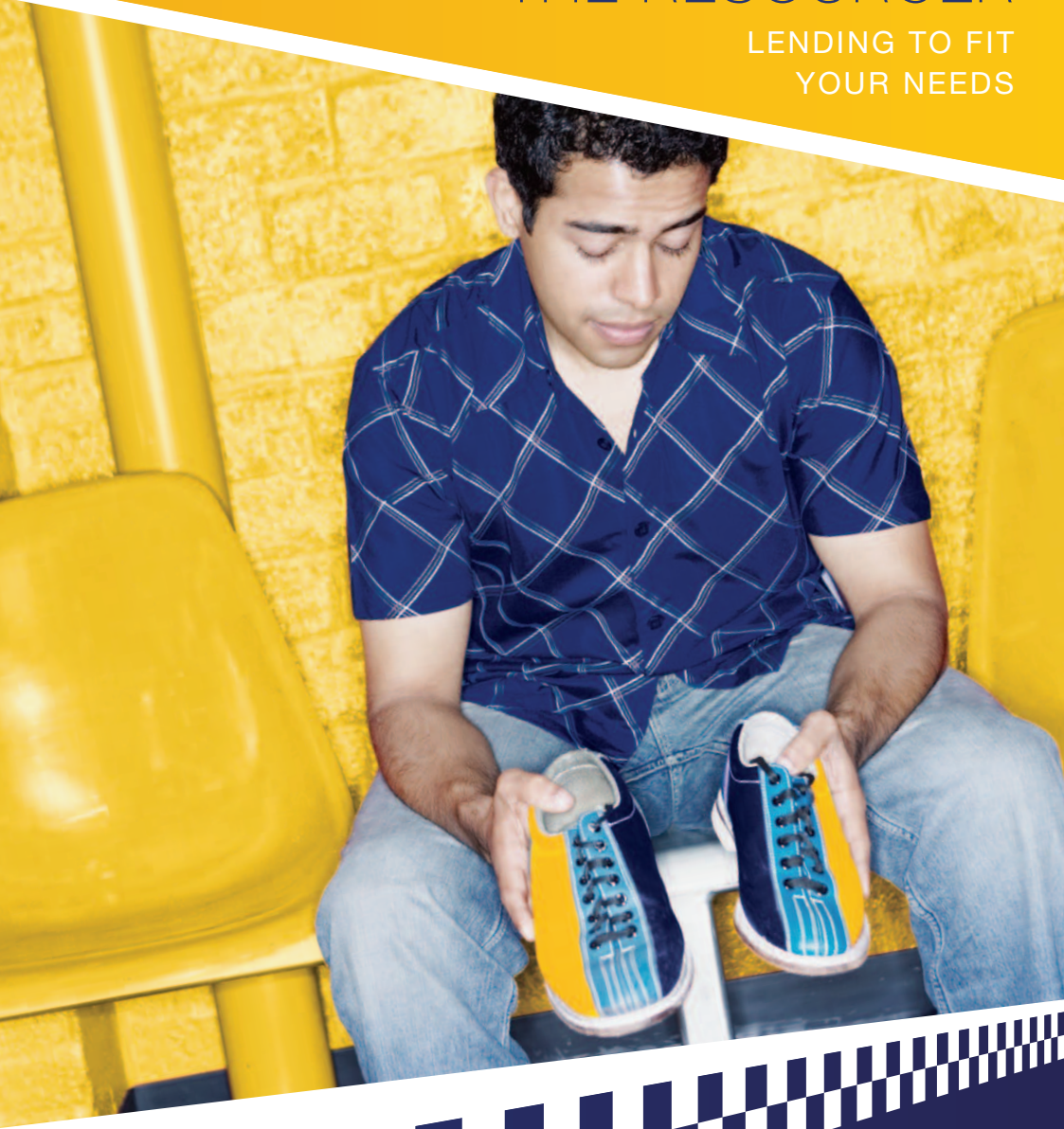


FIXED TERM UNSECURED LOAN ACCOUNT

THE RESOURCER

LENDING TO FIT
YOUR NEEDS



Police Credit Union
Because there's strength in unity



Honorary President: Lord Stevens of Kirkwhelpington, QPM, DL

A LOAN AT THE RIGHT RATE. FROM THE RIGHT LENDER

- To qualify, you need to be a PCU member, saving at least £10 per month in a PCU Rewarder account, allowing you to save while you borrow
- Borrow up to twenty times the level of your savings balance, from £2,000 up to £20,000
- Borrow from £2,000 up to £5,000, with a minimum of only £10 in savings
- Loans available to all qualifying serving or retired police officers or staff or relatives aged over 18 living in the same home*
- Loan term and interest rate are fixed over a term of up to five years
- You benefit from Life Insurance at no extra cost up to the age of 65**
- Alternatively a top-up credit facility is available of up to £12,000 - please refer to our Responder loan leaflet
- We also offer our pre-authorised budget account - one agreement, three years of advances of £100 or more of up to £5,000 - please refer to our Reloader loan leaflet
- Both Responder and Reloader loans are available for consolidation of other loans, including credit card balances
- The minimum Resourcer loan is £2,000.

A MODEST LEVEL OF INTEREST. WORTH BOASTING ABOUT!

- Please refer to the insert for current interest rate
- Lower APR interest rates advertised elsewhere may not be what they seem - often only the largest loan attracts the lowest interest rate
- Check what you will pay monthly and what's included
- We only charge you interest on the reducing balance, not the total loan for its full duration
- Remember, with a Resourcer, valuable life insurance is thrown in - at no extra cost!***
- No set up fees and rate is not based on your credit score or the amount you wish to borrow - all our members are entitled to the same honest and competitive rates.

FLEXIBILITY TO PAY OFF LUMP SUMS OR REDEEM YOUR WHOLE LOAN EARLY

- No penalties for partial or full repayment
- You may pay off part of your loan with a lump sum
- Your monthly repayments will stay the same but the term of the loan will be shortened
- The total amount of interest paid will be reduced
- If you pay off the whole loan, there will be no more interest to pay.

SLEEP EASY. WE OFFER INSURANCE TO COVER THE DIFFICULT TIMES

- We can arrange insurance to help you keep up repayments in case of accident, sickness or unemployment
- In the event of a claim, your PCU loan(s) will be waived and your savings balance(s) doubled
- Premiums payable in instalments along with your loan repayments
- No interest is payable on the insurance elements of your regular payments
- Life cover provided at no extra cost during the loan term up to the age of 65**
- Please note you can only take out this insurance when first applying for the loan
- For full details, see our Protector leaflet - or log onto www.policecu.co.uk.

BOOST YOUR RESOURCES NOW!

Choosing the right loan is easy!

- **Step 1:** Be sure you want a Resourcer fixed term loan. If you think a Responder top-up credit account or Reloader budget account would be better for you, check out the leaflets or visit our website.
- **Step 2:** Decide how much you want to borrow and for how long
- **Step 3:** Use the repayment table in the insert as a guide, work out your loan repayment using the calculator on our website or phone your local PCU branch
- **Step 4:** Before committing, ensure you can afford the likely repayments alongside your other regular outgoings.

THE RESOURCER. ALL IT TAKES IS A LITTLE APPLICATION

There are four ways to apply for your Resourcer fixed term loan at any of our regional branch offices:

- In person (please check the office opening hours)
- By telephone
- By post (using the completed form from this leaflet)
- By fax

If your loan is approved, we will send you an agreement to sign and return, letting you know the actual monthly repayment amount

We will issue your loan within a few days of receiving your signed agreement.*

Please note that PCU is able to lend a maximum of £20,000 per member. This sum may be spread over two Resourcer, one Responder and one Reloader loans.

Please fill in the forms opposite using a ball point pen and return to your nearest PCU branch, or to:

Police Credit Union Ltd, Head Office,
Guardians House, 2111 Coventry Road,
Sheldon, Birmingham B26 3EA

If you don't know the address of your local branch, please phone the branch number shown on the back of this leaflet or visit www.policecu.co.uk

*Loans subject to status, conditions and credit checks to persons aged 18 or over. Written quotations for loans available on request.

**Life Insurance is offered subject to conditions.

If the member had knowledge or should have reasonably known, in the 6 months prior to taking a loan, that he/she was receiving medical advice, consultation or treatment for a condition that led to death, then that loan will not be covered by the insurance.

The Police Credit Union is authorised and regulated by the Financial Services Authority.

THE RESOURCER FIXED TERM CREDIT APPLICATION FORM

PCU ACCOUNT NUMBER

(IF KNOWN)

PERSONAL DETAILS

Surname (Mr/Mrs/Miss/Ms)

First Name Middle Name

Home Address

Postcode

Home Tel Work Tel

Mobile Email

Date of Birth *(Applicants must be 18 years of age or older)*

National Insurance Number

Time at current address Owner Tenant With Parents

(If less than 3 years, please provide details of your previous addresses below)

If owned, approx value £ If mortgaged, approx mortgage £

Number of dependants

EMPLOYMENT DETAILS

Police Officer/Police Staff/Police Pensioner/Family Member (Delete as appropriate)

Warrant No./Payroll No./Pension No.

Employer Position held

Length of service Full/Part time

Work/Station address

LOAN DETAILS

Loan amount requested £ over months *£100 to £2,999 – up to 36 months
£3,000 to £20,000 – up to 60 months*

Purpose of Loan

I wish to save £ per month

You must continue to save a minimum of £10 per month in your main Rewarder account whilst repaying your loan. The savings in the main Rewarder account will not be available for withdrawal until the loan balance is lower than the savings balance. Full details are shown in the Credit Agreement.

Loan issue details:

(A) Cheque payable to: **t to home address/collect**

or

(B) BACS: Bank Name Account Name

Sort Code Account Number

FINANCIAL INFORMATION

(Please specify monthly amounts)

INCOME

	Member	Partner
Average take home pay	£ <input type="text"/>	£ <input type="text"/>
Any other income	£ <input type="text"/>	£ <input type="text"/>
Benefits (e.g. Child benefit, Working family tax credit)	£ <input type="text"/>	£ <input type="text"/>
Total Income	£ <input type="text"/>	£ <input type="text"/>

MONTHLY EXPENDITURE

Rent/Mortgage	£ <input type="text"/>
Utilities(Gas/Elec/Water)	£ <input type="text"/>
Council tax	£ <input type="text"/>
Telephone & mobile	£ <input type="text"/>
Travel exps (inc motor costs)	£ <input type="text"/>
Insurance	£ <input type="text"/>
TV licence/Sky/cable	£ <input type="text"/>
CSA payments	£ <input type="text"/>

Loans/Credit cards/HP/Store cards

List company or card:

<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>

If none, please write 'none'

Total Expenditure £

For the purpose of life cover at no extra cost up to the age of 65

I declare that I am in good health with no pre-existing medical conditions

Yes No

If no, my pre-existing medical condition is

If you are the subject of any of the following please tick the relevant box and provide further information

County Court Judgement Undischarged Bankrupt IVA Payment Plan
Mortgage/Loan arrears Currently on sick leave Maternity leave

To qualify for a loan/credit ALL sections MUST be completed in FULL

Failure to comply may delay the processing of the loan/credit application.

IMPORTANT NOTICE: Police Credit Union Ltd reserve the right to carry out credit checks

DECLARATION (important – please read carefully)

I declare that I am not indebted to any other Credit Union, bank or loan agency as a borrower, guarantor or surety (except as stated above) and I declare that neither I nor any company of which I am a shareholder or director is the subject of any bankruptcy or insolvency proceedings or an interim or administration order either now or pending or threatened pursuant to the Insolvency Act 1986.

I declare that the facts, matters and statements made herein are for the purpose of obtaining the loan and are true, complete and accurate in all respects and I acknowledge that if any such facts, matters or statements are not true, complete and accurate in all respects the Credit Union is entitled to refuse the application for the loan or take civil or criminal proceedings against me if the loan has been granted.

Applicant's signature Date

Under the Distance Marketing Directive, you have the right to cancel your loan agreement within 14 days of signing, without financial penalty or interest charge, by repaying the loan in full.

Data Protection Statement

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with Police Credit Union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery, for which purpose we hold a Category F Consumer Credit Licence.

BEFORE YOU RETURN YOUR FORM, PLEASE REMEMBER TO:

- Complete Personal Details Section
- Complete Employment Details Section
- Complete Loan Details Section
- Complete Financial Information Section
- Read Declaration in full
- Sign and date Form
- Complete Payment Protection Insurance Application Form – this form must be completed whether or not you wish to take out the cover

OFFICE USE ONLY

Rewarder 1:

Rewarder 2:

Responder:

Resourcer 1:

Resourcer 2:

Reloader

Current total loan balance:

New loan amount:

For a period of:

APR:

Staff/Director Approval
for new loan

Date:

Branch Code:

THE PROTECTOR

POLICE CREDIT UNION LTD

PAYMENT PROTECTION INSURANCE APPLICATION FORM

Police Credit Union Ltd can arrange insurance cover should you be unable to work for more than 30 days due to an accident, sickness or involuntary unemployment. This insurance is provided by Aviva Insurance Limited. Police Credit Union Ltd does not provide advice as part of this application form but simply asks you to complete the following questions for guidance for yourself so that you may decide if you wish to include payment protection insurance on your loan.

Yes No

Are you between the ages of 18 and 65 and not in receipt of a state retirement pension?

Do you live in the United Kingdom, Channel Islands or Isle of Man?

Are you currently working, and have you been in continuous employment of at least 16 hours per week for the previous 6 months?

Are you applying for a loan that has a repayment term of greater than 12 months?

If you are unable to work through accident, sickness or unemployment for more than 30 days would you like an insurance policy to cover your loan repayments to the credit union?

If you have answered "No" to any of the first 4 questions above then you are not eligible for our payment protection insurance.

If you have answered "Yes" to all of the questions above, this would be consistent with someone who requires payment protection insurance. If you are aware that your place of work has a non-compulsory redundancy policy then you may wish to consider accident and sickness cover only.

The cost for accident, sickness and unemployment cover is £6.48 per £100 of repayment. The cost for accident and sickness cover is £4.04 per £100 of repayment. The premiums for this insurance will be in addition to your repayment.

Policy Exclusions

Any medical condition or disease that you know of, or should reasonably be aware of on the start date, or any medical condition for which you have received treatment, or advice for or were referred for investigation during the 12 months immediately before the start date and which recurs within 12 months of the start date will not be covered.

You will not receive monthly benefit for unemployment that you are notified of, or which occurs within 60 days of the start date.

Please indicate your preference. Non indication will delay your loan application.

I wish to insure my loan for accident, sickness and unemployment cover.

I wish to insure my loan for accident and sickness cover only.

I do not wish to take any form of payment protection insurance, and I am aware that I will still be liable to make repayments to the Credit Union should I be unable to work through accident, sickness or unemployment.

Full policy details will be provided with your loan agreement along with a summary of the details above and a disclosure statement detailing the insurance services that Police Credit Union Ltd provide. You have the right to cancel this insurance up to 14 days after the start date of the policy.

If you have a claim before you are in receipt of the policy documentation then please contact your Credit Union office.

Signed

Name

Date

PCU Account No.

LOCAL BRANCHES:

Birmingham

0845 241 7501

Bristol

0845 241 7502

Chelmsford

0845 241 7509

Exeter

0845 241 7503

Liverpool

0845 241 7504 or ext 77550 / 77551

Maidstone

0845 241 7508

Newcastle

0845 241 7506

Northampton

0845 241 7514

Stockton

0845 241 7505

Welwyn Garden City

0845 241 7507

Please contact Police Credit Union
Head Office for local branch addresses
or visit our website at www.policecu.co.uk

0845 telephone numbers are charged at local rate for landlines
but may attract a premium from mobile phone providers.

POLICE CREDIT UNION LTD HEAD OFFICE

GUARDIANS HOUSE, 2111 COVENTRY ROAD,

SHELDON, BIRMINGHAM B26 3EA

TEL: 0845 241 7501 FAX: 0121 700 1118

EMAIL: enquiries@policecu.co.uk

www.policecu.co.uk

(RES0808)

