

HOW FIT ARE YOUR FINANCES?

Police Credit Union now offers members two ingenious financial checks online.

It's an easy way to see if you are in control of your finances and gives you the tools and information to sort out your priorities.

The confidential online Health Check enables members to review their financial situation in a few minutes, by answering a selection of easy questions.

And that's not all. Members can also try the Debt Test, which analyses whether you have - or are likely to have - problems with your borrowing.



These online checks, designed by the Financial Services Authority (FSA), in conjunction with the BBC, will help you understand how much you can borrow, give you tips on how to avoid debt problems and help you to tackle your debts if you are in trouble.

Simply log on to the home page to see how you could save money and enjoy a healthier financial lifestyle.

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E-SECURITY

All members can now register for access to the Secure Members' Area, making secure electronic withdrawals easier, check balances, download loan application forms, use a loan calculator and contact local branches.

PCU is no longer able to accept email requests for withdrawals via the open email system due to its insecure nature.

Anyone wishing to make an electronic withdrawal should log on to the secure facility via the website, unless your force intranet can offer access via a secure link.

To register for the Secure Members' Area, please contact your local branch, where the staff will be waiting to assist you with the very straightforward process.

NEW LOOK STATEMENT

In response to feedback from members, brand new statement formats have been developed to make it easier for you to keep track of the transactions on your savings and loans accounts.

The revamped statements will be dated 30th September, 31st January or 31st May. Each will cover the period since the previous statement and, in addition, the February issue will show the credit of annual dividend to your savings accounts, in order for you to have all the information you need in plenty of time for the end of the tax year.

This easy to follow guide shows you how to understand and make the most of your new statement.

The Rewarder (Savings Account) Two* is generally used by members who have a loan and wish to save separate funds that can be accessed whenever they like.

It can, however, be used for members who do not have a loan and wish to simply save separate sums.

The dividend rate on this account is the same as Rewarder (Savings Account) One.

Glossary of Key Descriptions

Monthly Deposit:

Represents contributions made into your account from your salary or Direct Debit.

Deposit: Represents contributions made into your account by cheque, cash or bacs.

Loan Payment: Represents any payments made towards a loan either by

monthly contributions or one off deposits.

Internal Transfer:

Represents the movement of funds from one Credit Union account to another. This could include moving funds from your Rewarder Account One to your Rewarder Account Two.

Transfer to Loan:

Represents the movement of funds from your savings to your loan balance.

1. This shows the transaction details and running balance of your Rewarder (Savings Account) One

2. This shows the date your statement was issued

3. This shows the transaction details and running balance of your Rewarder (Savings Account) Two
*if applicable

JOE BLOGS
EXAMPLE
EXAMPLE
EXAMPLE
EXAMPLE
EXAMPLE

Middlesbrough Branch Member
A/C No: 123456789
STATEMENT ISSUED: 15/09/06

If you require more information regarding your account history, please do not hesitate to contact your local branch, the details of which are shown at the bottom of this page. Many thanks.

SAVINGS ACCOUNT(S)					
REWARDER 1			REWARDER 2		
DATE	DESCRIPTION	MONEY IN	MONEY OUT	BALANCE	
18/04/06	Monthly Deposit	£302.00	-	£2276.88	
18/04/06	Loan Payment	-	£292.00	£1978.88	
15/05/06	Monthly Deposit	£302.00	-	£2280.88	
15/05/06	Loan Payment	-	£292.00	£1988.88	
19/06/06	Monthly Deposit	£302.00	-	£2290.88	
19/06/06	Loan Payment	-	£292.00	£1996.88	
11/07/06	Monthly Deposit	£302.00	-	£2300.88	
09/08/06	Monthly Deposit	£302.00	-	£2608.88	
09/08/06	Loan Payment	-	£292.00	£2316.88	
08/08/06	Loan Payment	-	£292.00	£2018.88	
08/08/06	Monthly Deposit	£302.00	-	£2320.88	
05/09/06	Loan Payment	-	£292.00	£2028.88	
15/09/06	Deposit	£100.00	-	£2128.88	
	Closing Balance:			£2128.88	
					Closing Balance: £2206.00

DID YOU KNOW?	IMPORTANT NOTES REGARDING YOUR ACCOUNT
<ul style="list-style-type: none"> ANY RELATIVE RESIDING AT YOUR ADDRESS IS ENTITLED TO JOIN THE PCU YOU CAN VIEW YOUR BALANCE, MAKE WITHDRAWALS & MUCH MORE ONLINE AT WWW.POLICECU.CO.UK THERE ARE A NUMBER OF BENEFITS WITH A PCU ACCOUNT THAT ARE NOT ALWAYS AVAILABLE WITH COMPARABLE ACCOUNTS, SUCH AS NO PENALTIES OR RESTRICTIONS FOR MAKING WITHDRAWALS, NO SET UP FEES OR EARLY SETTLEMENT CHARGES FOR OUR LOANS! 	<ul style="list-style-type: none"> AS REQUESTED A BANK TRANSFER HAS BEEN ACTIONED FOR YOU TODAY (STATEMENT ISSUE DATE). THE FUNDS SHOULD ARRIVE IN YOUR NOMINATED ACCOUNT WITHIN TWO TO THREE WORKING DAYS.

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POLICE CREDIT UNION LIMITED
Police Headquarters PO Box 70 Ledgate Lane Middlesbrough, TS9 9EH
T: 01642 301489 F: 01642 310227
E: awoothouse@policecu.co.uk W: www.policecu.co.uk
Authorised and regulated by the Financial Services Authority 070306

4. This section will contain general information about any special offers or a reminder of PCU services

5. Need to contact us? Your local branch contact details will be found here

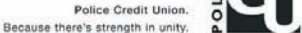
6. This section will contain any important notes specific to your account, if any

7. This will show your account(s) balance on the date your statement was issued

1. This shows the transaction details of your Loan Account(s)

2. This shows the date your statement was issued

3. This shows a breakdown of the repayment history of your Loan Account(s)



JOE BLOGS
EXAMPLE
EXAMPLE
EXAMPLE
EXAMPLE
EXAMPLE

Middlesbrough Branch Member
A/C No: 123456789
STATEMENT ISSUED: 15/09/06

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LOAN ACCOUNT(S)				REPAYMENTS				
DATE	DESCRIPTION	LOAN TYPE	LOAN ISSUED	LOAN	INTEREST	REPAYMENT	TOTAL	BALANCE TOTAL
18/04/06	Loan Payment	Xmas Promotion	-	£245.39	£86.81	-	£292.00	£889.21
15/05/06	Loan Payment	Xmas Promotion	-	£248.29	£43.71	-	£292.00	£8446.62
19/06/06	Loan Payment	Xmas Promotion	-	£236.96	£35.04	-	£292.00	£8209.66
11/07/06	Loan Payment	Xmas Promotion	-	£248.37	£33.63	-	£292.00	£7981.89
06/08/06	Loan Payment	Xmas Promotion	-	£250.55	£41.45	-	£292.00	£7791.04
05/09/06	Loan Payment	Xmas Promotion	-	£251.86	£40.14	-	£292.00	£7449.18
15/09/06	Loan Issued	Responder	£2000.00	-	-	-	-	£5449.18
Closing Balances								
Description		Balance						
XMAS PROMOTION		£7449.18						
RESPONDER		£2000.00						

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Authorised and regulated by the Financial Services Authority
870506

4. This shows the individual closing balance(s) of your Loan Account(s) on the date your statement was issued

5. This shows a total running balance of your Loan Account(s)

WILL YOU BE COVERED?

As you're aware, we offer life cover at no extra cost on savings and loans, subject to conditions. In the July issue of Financial Force, we advised of the pre-existing medical condition limitation. There are other conditions which may affect the cover and, to give you peace of mind, they are shown below.

MISSTATED AGE	The amount of the insurance will be determined by your correct age
WAR	If you are injured, become ill or die resulting from any act of war, or service in the armed forces, we will not pay a claim
SUICIDE	Benefits are not payable if you commit suicide, while sane or insane, within 12 months from the date of the deposit or loan
HIV/AIDS	Benefits under this policy are not payable if your death results directly or indirectly from HIV or AIDS, or where HIV/AIDS is a major contributing cause. The pre-existing medical condition limitation shall not apply to this exclusion
TIME LIMITATION	The credit union may submit a claim that was incurred during the term of insurance only up to one year from the date of termination

For full terms and conditions please refer to the relevant literature or visit www.policecu.co.uk



cut here

CELEBRATE GREAT SERVICE

Have you received great service from the Police Credit Union? Is there a member of staff you think deserves an extra reward?

We're launching the Excellence Awards, recognising the people in our teams across the UK who go the extra mile to help our members. And we need your nominations!

Please take a few moments to fill out the entry form below to make sure your nominee is in with a chance to win. And the one judged to have provided the best or most outstanding service will win a bottle of bubbly!

Please send this form to: Police Credit Union, Guardians House, 2111 Coventry Road, Sheldon, Birmingham, B26 3EA

Excellence Award nomination



Your Name: _____

Address: _____

Postcode: _____

I would like to nominate: _____

Because: _____

ANY QUESTIONS?

Police Credit Union is launching a handy leaflet featuring the most frequently asked questions from new and existing members.

Following the popularity of the FAQ section on the website, the new leaflet is for anyone without easy access to the Internet and includes

simple, concise explanations about joining, saving and loans, in an easy to understand format.

The new leaflet will be available to prospective members in the joining pack and existing members can ask at their local branch for a copy.

NEWCASTLE NUMBERS

Newcastle Police Credit Union branch now has two numbers to make contacting your local branch even easier.

To contact your Newcastle representative, please call:

01661 868897 or **01661 869496**

HAVE YOUR SAY

This is your newsletter, so we'd love to hear from you.

We would like to include the best of your letters, stories and pictures.

To have your say, please contact the Financial Force News Desk via email:

pcu@reeves-green.co.uk

or call Lisa Ridgway on:

01543 250 505

or send to the address below marked 'Financial Force'.

POLICE CREDIT UNION LTD HEAD OFFICE

GUARDIANS HOUSE, 2111 COVENTRY ROAD,

SHELDON, BIRMINGHAM B26 3EA

TEL: 0121 700 1117 FAX: 0121 700 1118

EMAIL: enquiries@policecu.co.uk

www.policecu.co.uk

